

Becker Advises DLH in \$95M Acquisition of Health Technology Provider

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Becker & Poliakoff recently advised the DLH Holdings Corporation (DLH), a leading provider of innovative healthcare research, services and solutions to the federal government, in its acquisition of privately-held Irving Burton Associates, LLC (IBA).

Atlanta-based DLH has approximately 2000 employees serving numerous federal government clients throughout the United States and abroad. Virginia-based IBA employs approximately 115 employees and provides research, systems development and other technology-enabled solutions to the Defense Health Agency, Telemedicine & Advanced Technology Research Center of the U.S. Army's Medical Research and Development Command, and other agencies within the U.S. Department of Defense. IBA maintains a top-secret facility clearance, and its defense contracts provide for a range of health IT services including digital transformation, data analytics, cybersecurity, and artificial intelligence.

Financing for the acquisition was provided by a credit facility comprised of a syndicated term loan of \$70 million and revolving credit facility of \$25 million. First National Bank of Pennsylvania acted as agent, and F.N.B. Capital Markets and M&T Bank acted as joint lead arrangers.

Becker corporate attorneys [Michael Goldstein](#), [Victor DiGioia](#), [Paul Shur](#), and [Sami Lesser](#) provided legal counsel and support to DLH regarding the financing of this transaction.

More information about the transaction can be found [here](#).